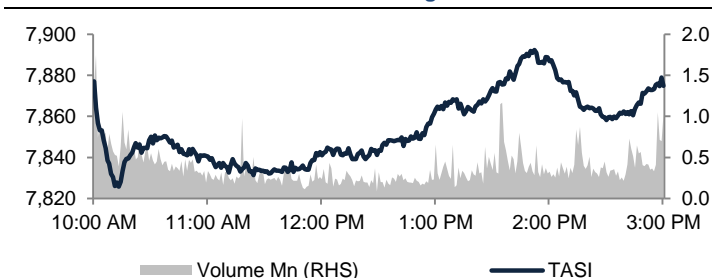


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,887	7,893	7,825	0.2	0.8
NomuC	3,922	4,006	3,912	(1.2)	41.2

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,339	1.0	10.1	20.3
Materials	4,836	(0.2)	(7.9)	15.0
Capital Goods	3,770	(0.1)	(3.3)	-16.8
Commercial Service	4,229	0.7	2.2	18.0
Transportation	3,957	(0.6)	13.8	23.4
Consumer Durables	3,354	0.3	(8.4)	-80.9
Consumer Services	3,478	1.0	18.0	300.6
Media	7,877	2.1	(22.6)	44.6
Retailing	7,343	(0.2)	7.0	34.4
Food & Staples	5,894	0.3	(0.8)	23.3
Food & Beverages	3,885	1.8	(0.1)	58.1
Healthcare	3,665	(0.2)	(2.5)	19.2
Pharma & Bio Tech	3,423	0.0	(11.7)	23.9
Banks	7,392	0.5	2.5	13.2
Diversified Financials	3,231	0.2	(7.1)	-25.9
Insurance	4,278	(0.2)	2.5	81.1
Telecom	6,365	(0.7)	17.7	33.2
Utilities	4,481	0.8	33.0	232.3
REITs	3,830	0.0	5.7	16.8
Real Estate	3,153	(0.3)	(2.2)	22.9
Software & Services	5,500	0.1	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,789	7,687	7,820	2.75

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	11.3	493.2	427.2
Previous week	13.2	503.2	535.4

## Top Gainers

Company	Price	Change%
NAMA CHEMICALS	21.82	4.4
ZAIN KSA	13.22	3.4
ALALAMIYA	18.20	3.3
SAVOLA GROUP	27.30	2.8
UACC	17.98	2.7

## Top Losers

Company	Price	Change%
GULF GENERAL	11.76	-4.2
AMANA INSURANCE	11.34	-3.7
SIPCHEM	16.52	-2.8
BURUJ	19.48	-2.5
NORTHERN CEMENT	10.86	-1.8

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	62.10	0.6
NCB	45.00	0.4
SABIC	90.00	-0.2
STC	100.20	-0.8
Riyad	22.00	0.0

## Major Economic News

- KSA's King Salman has issued a royal decree appointing Prince Faisal bin Farhan Al Saud as the new Minister of Foreign Affairs, the official Saudi Press Agency (SPA) reported. (Source: Argaam)
- Saudi Arabia, along with three other Arab countries, has been ranked among the world's top 10 improvers, according to the World Bank Group's latest 'Doing Business 2020' study released on Thursday. The other three Arab countries are Jordan, Bahrain, and Kuwait. (Source: Argaam)
- The Saudi Stock Exchange (Tadawul) approved a request from the Ministry of Finance to list debt instruments worth SAR 5.5bn starting Oct. 24. A request was submitted by the Ministry of Finance as per the Listing Rules approved by the Capital Market Authority (CMA) for instruments from a class already listed. Tadawul will raise the issuance dated March 15, 2019 by SAR 362.0mn to SAR 9.5bn. (Source: Argaam)

## Major Corporate News

- Qiddiya Investment Company (QIC) has awarded a contract to Shibh Al Jazira Contracting Co. (SAJCO) to begin roadworks that will serve the entertainment city being built just outside Riyadh. "After many months of preparation and planning by our teams in Riyadh, we are ready to start laying the first network of roads for the project," Michael Reininger, chief executive officer of QIC, said. (Source: Argaam)

## Earnings update (Net Profit) (SAR mn)

Company	Q3-19	Q3-18	Y/Y %	Q2-19	Q/Q %
Zahrat Al Waha	15.0	9.5	57.4	10.1	47.7
Saudi Industrial Dev. Co.	(4.3)	(8.7)	N.M.	(1.7)	N.M.
Bank AlJazira	256.9	247.4	3.8	251.8	2.0
SAIB	311.9	345.7	(9.8)	(284.7)	N.M.
NCB	2,551	2,120	20.3	2,685.6	(5.0)
Hail Cement Co.	7.6	(18.3)	N.M.	(1.9)	N.M.

## Market Analysis

- The Saudi Stock Exchange increased 0.2% to 7,887.4 on Wednesday. The value traded stood at SAR 2.6bn (down 19.8% over previous day), while the advance-decline ratio stood at 83/82. The parallel market index decreased 1.2% to 3,922.1 points. The value traded stood at SAR 5.6mn (down 49.7% over previous day). Most sectors in the main market ended in the green. Media and Food & Beverages (up 2.1% and 1.8%, respectively) advanced the most; Telecom and Transportation (down 0.7% and 0.6%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,780	-0.3	0.0	9.9
Abu Dhabi (ADX)	5,152	0.3	1.9	4.8
Kuwait (KSE)	4,757	0.0	0.9	0.4
Qatar (QE)	10,355	-0.2	-0.1	0.5
Oman (MSM)	3,996	-0.3	-0.5	-7.6
Bahrain (BSE)	1,525	0.0	0.6	14.1
Egypt (EGX30)	14,127	-0.5	-0.9	8.4

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,834	0.2	-0.3	15.0	19.1
Nasdaq	7,889	0.2	1.8	24.6	25.3
S&P 500	3,005	0.3	0.9	19.9	20.9
FTSE 100	7,261	0.7	-2.0	7.9	14.3
Germany DAX 30	12,798	0.3	3.0	21.2	18.9
France CAC 40	5,653	-0.1	-0.4	19.5	17.9
Japan Nikkei 225	22,626	0.3	4.0	13.0	15.9
Hong Kong Hang Seng	26,567	-0.8	1.8	2.8	10.4
China Shanghai Composite	2,942	-0.4	1.3	18.0	12.0
Australia ASX 200	6,673	0.0	-0.2	18.2	17.1
India Sensex	39,059	0.2	1.0	8.3	22.7

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.7	-0.3	-1.7	11.9
Brent Crude (\$/bbl)	61.2	2.5	0.6	13.7
Texas crude (\$/bbl)	55.9	3.1	3.3	23.8
Natural Gas (\$/mmbtu)	2.28	0.4	-2.1	-22.4
Gold (\$/oz)	1,492	0.3	1.3	16.3
Silver (\$/oz)	17.6	0.2	3.3	13.4
Steel (\$/ton)	504	-0.2	-3.6	-30.1
Iron Ore (CNY/MT)	721	1.1	-9.1	33.3
Wheat (\$/bu)	521	0.5	5.0	3.5
Corn (\$/bu)	388	-0.1	-0.1	3.4
Sugar (\$/lb)	12.2	-0.2	1.9	1.0
SMP* (EUR/MT)	2,400	0.0	3.4	32.6

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.936	0.0	-14.9	-87.2
Saudi Arabia (SAIBOR)	2.296	0.0	-6.0	-67.9
UAE (EIBOR)	2.292	14.5	-8.8	-54.6
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.599	0.5	3.9	-30.7
Bahrain (BHIBOR)	2.917	0.0	-10.0	-103.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 24, 2019

## Regional and International Markets

- Among other regional markets, Dubai decreased 0.3%, while Abu Dhabi increased 0.3%. Qatar, Oman and Egypt decreased 0.2%, 0.3% and 0.5%, respectively. Meanwhile, Kuwait and Bahrain remained flat.
- The US MBA Mortgage Composite Index dropped 11.9% W/W in the week ended October 18 compared with a rise of 0.5% earlier; the Purchase Index fell 4.0% W/W against a decrease of 4.0% earlier as well. The Refinance Index declined 17.0% W/W compared with a rise of 4.0% in the prior month. (Source: Econoday)
- According to the Energy Information Administration (EIA), oil inventories in the US fell 1.7mn barrels (prior: up 9.3mn) to 433.2mn in the week ended October 18. Distillate inventories decreased 2.7mn barrels (prior: down 3.8mn) to 120.8mn, while gasoline inventories fell 3.1mn barrels (prior: down 2.6mn) to 223.1mn. (Source: Econoday)
- Oil prices rose 2.5% on Wednesday to the highest levels in October after the EIA reported unexpected decline of 1.7mn barrels in US crude supplies, following five consecutive weeks of rising.
- Gold prices rose 0.3% as investors preferred the safe-haven metal amid heightened Brexit uncertainty.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.5	0.0	-1.9	1.4
Euro	1.11	0.0	2.1	-3.0
Japanese Yen	108.7	0.2	0.6	-0.8
Sterling Pound	1.29	0.3	5.1	1.2
Chinese Yuan	7.06	-0.2	-1.2	2.7
Indian Rupee	70.7	-0.1	0.1	1.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	-0.2	0.1
Omani Rial	0.38	-0.1	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.14	-0.1	-0.6	-9.6

## Corporate Calendar

Date	Company	Event
24 <sup>th</sup> Oct	Wafrah	OGM
24 <sup>th</sup> Oct	Wafrah	EGM
24 <sup>th</sup> Oct	GASCO	Cash Dividend Distribution
25 <sup>th</sup> Oct	JAZADCO	OGM
25 <sup>th</sup> Oct	Arabian Centres	EGM
29 <sup>th</sup> Oct	SPM	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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